



Billing Method Declaration Form

For Existing Fully Insured Accounts Only (1-50 Employees)

Effective July 1, 2016, premium rates for all Affordable Care Act (ACA)/metallic plans (including medical and dental plans) include an additional billing option. By completing and submitting this form, groups may now select one of two billing options at time of renewal: 1) age-rated billing or 2) composite-rated billing (four-tier composite rate structure with **Employee**, **Employee + Spouse**, **Employee + Child(ren)**, and **Employee + Family** (Spouse with children ratings)).

If this form is not returned within submission deadlines, the account with ACA/metallic plans will continue with their currently in-force billing method.

For more information regarding billing preferences, see the guide/FAQs or contact your producer or [Illinois Small Group Account Management Unit](#).

By completing and signing this form, the employer elects either age- or composite-rate methodology for billing purposes for all group benefit plans, effective on the group’s anniversary date. To ensure timely processing, all fields below must be completed by an authorized representative of the account. The employer understands that the selection of the billing preference below will be effective until the time of the account’s next renewal. The billing method can only be changed at the time of the account’s anniversary/renewal date.

Company Name	
Account Number (Not applicable for new business)	
Billing Preference (Check only one billing option)	<input type="checkbox"/> Age-Rated Billing <input type="checkbox"/> Composite-Rated Billing
Authorized Employer Representative (Please print)	
Title	
Signature	
Date	

These materials are for informational purposes only and do not constitute legal, tax or compliance advice. Please consult with your legal, tax or compliance advisors.