



**BLUE CROSS AND BLUE SHIELD OF ILLINOIS
POLICY**

DEPARTMENT: Network Provider Performance	POLICY NUMBER: Administrative 67	ORIGINAL EFFECTIVE DATE : 06/01/2002
POLICY TITLE: HMO Financial Risk Claims		EFFECTIVE DATE: 12/01/2022
		LAST REVISION DATE: 12/01/2021
EXECUTIVE OWNER: DSVP, IL Health Care Delivery	BUSINESS OWNER: Manager, Provider Performance	LAST REVIEW DATE: 12/01/2022

I. SCOPE

This Policy applies to the following lines of business and products:

Line of Business / Product Scope / Plan Scope/Contract Number (if applicable)	In Scope [x]
HMO Commercial	x
HMO Exchange	x
PPO Commercial	
PPO Exchange	

II. PURPOSE

- To enhance timeliness and efficiency in processing claims that are the financial risk of BCBSIL.
- To improve provider and member satisfaction by promptly paying claims.
- To improve member satisfaction by reducing billing and collection notices.
- To allow the IPA the ability to assume financial risk.

III. POLICY

Blue Cross and Blue Shield of Illinois (BCBSIL) will electronically provide the Medical Group/Individual Practice Association or Physician Hospital Organization (hereinafter the "IPAs"), with a daily report that will require the IPA to notify BCBSIL of the group approval status of all claims that are the financial risk of BCBSIL.

IV. CONTROLS/MONITORING

Line of Business and/or Area	Control Requirements
HMO	Controls included in Policy and Procedure

V. RELATED DOCUMENTS

VI.IMPACTED BUSINESS AREAS

HMO Customer Assistance Unit (CAU)
HMO Financial Analysis
HMO Network
HMO Operations
HMO Service Centers including claims, eligibility etc.

VII. POLICY REVIEWERS

Person Responsible for Review	Title	Date of Review
Mary Ellen Merbeth	HMO Provider Network Consultant	11-3-2021
Danielle Washington	HMO Provider Network Consultant	11/10/2022
Rockford Service Center		11/10/2022

VIII. POLICY REVISION HISTORY

Description of Changes	Revision Date
Split Template	11/03/2021

IX. POLICY APPROVALS

Company, Division, Department and/or Committee	By: Name	Title	Approval date
BCBSIL P&P			11/18/2021
BCBSIL P&P			11/17/2022